**Minerals Royalty Return**

Mineral Resources (Sustainable Development) Act 1990 – Section 116

|  |  |  |  |
| --- | --- | --- | --- |
| Licence Number  Reporting Period |  | Licensee | |
| From | | To |

|  |  |  |
| --- | --- | --- |
| **Total Mineral Production** | | |
| Mineral Type (1) |  | |
| Total Quantity of Mineral Produced |  | Unit of Measure |
| Mineral Type (2) |  | |
| Total Quantity of Mineral Produced |  | Unit of Measure |

|  |  |
| --- | --- |
| **Mineral Type Transferred** | |
| Quantity |  |
| Total Value of transferred Minerals |  |
| *\*Mineral transferred means the mineral removed from the mining licence area and/or mineral that is used for the licensees own use, ie gypsum spread on licensees property* | |

|  |  |  |
| --- | --- | --- |
| **Minerals Sold (1)** | | |
| Quantity  Price per unit  Total value of mineral  Marketing, commission  Freight  Net market value |  |  |
|  | $ |
|  | $ |
| - | $ |
| - | $ |
|  | $ |
| Please provide a copy of all records with your return verifying your deductions |  |  |
| Value of minerals transferred (as per section 2)  Royalty payable @ 2.75% of Net Market value\* | + | $ |
|  | $ |

|  |  |  |
| --- | --- | --- |
| **Minerals Sold (2)** | | |
| Quantity  Price per unit  Total value of mineral  Marketing, commission  Freight  Net market value |  |  |
|  | $ |
|  | $ |
| - | $ |
| - | $ |
|  | $ |
| Please provide a copy of all records with your return verifying your deductions |  |  |
| Value of minerals transferred (as per section 2)  Royalty payable @ 2.75% of Net Market value\* | + | $  $ |

|  |
| --- |
| *\*“Net Market Value” as defined by the Mineral Resources (Sustainable Development)(Mineral Industries) Regulations 2019 means the market value of the mineral at the time it is first sold, transferred or disposed of less any reasonable costs directly incurred by the licensee with the connection of the sale, transfer or disposal (including insurance, freight and marketing expenses)* |

I certify that the information contained herein, is a true statement of the production carried out and the monies expended during the period specified as required under the Mineral Resources (Sustainable Development) Act 1990 and the Regulations thereunder.

|  |  |
| --- | --- |
| Name: |  |
| Position: |  |
| Signature: |  |
| Date: |  |

For the purposes of assessing and verifying submitted returns and the amount of royalty payable, licensees are required to retain records for at least 5 years of production, disposals, transfers, sales and costs.

Earth Resources Regulation may seek copies of these records as part of ongoing audits of annual returns.

If Earth Resources Regulation is of the opinion that the net market value is not a true or fair value in relation to the mineral the Minister may determine the net market value.