Changes to the mineral industries regulations

REPORTING REQUIREMENTS

Annual reporting requirements for reporting dates in the year commencing 1 July 2019 and subsequent years are changing for exploration, retention, mining and prospecting licence holders.

What are the changes?
For reports and returns for periods ending after 30 June 2019 there are minor changes to annual reporting requirements, including:

- Reporting requirements will be set out in the regulations, not the schedules to the regulations.
- Exploration and retention licensees must include additional items in expenditure returns.
- Mining licensees must provide the most recent mineral resource and ore reserve estimate for the licence area.
- For annual returns for periods ending after 1 July 2020 that relate to mining or prospecting licences with an approved work plan lodged or varied after 1 July 2020, reporting will be required against rehabilitation milestones set out in the work plan.

The table below outlines the location of reporting requirements for each licence type.

<table>
<thead>
<tr>
<th>Information requirements for reporting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Report type</td>
</tr>
<tr>
<td>----------------------------------------</td>
</tr>
<tr>
<td>Expenditure and activities – Exploration and Retention</td>
</tr>
<tr>
<td>Expenditure and activities – Mining and Prospecting</td>
</tr>
<tr>
<td>Technical report on exploration activity</td>
</tr>
</tbody>
</table>

In annual returns for periods ending after 30 June 2019, exploration and retention licence holders must include the following new items as expenditure:

- Wages and salaries
- Equipment, plant or machinery
- Administration and consumables.

These changes are being implemented under the Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019.

Who do the changes impact?
All licence holders (including exploration, retention, mining and prospecting) that are required to submit annual returns and/or technical reports.

What do I have to do differently?
Reports and returns with a period ending prior to 1 July 2019 are not impacted.

For reports with a period ending after 30 June 2019, updated templates for reporting will be available on the Resource Rights Allocation and Management system (RRAM) and our website.

For further information
earthresources.vic.gov.au/mineral regs

You can also subscribe to Earth Resources Regulation’s email newsletter by contacting ERRfeedback@djpr.vic.gov.au.

This document is available in an accessible format at earthresources.vic.gov.au/mineralregs